

CUTips

Roanoke Postal Employees' Federal Credit Union
PO Box 12405 • Roanoke, VA 24025-2405 • 540.342.3429 • 800.342.3429 • www.rpefcu.org

May 2005

Now that's refreshing!



Do you remember those warm summer days when family and friends used to gather on the porch to share music, conversation and a cool glass of lemonade? Ahhhh, the good ol' days!

While we may not always have a glass of lemonade to offer we do cherish the tradition that scene sets forth - good ol' fashioned, genuine, honest, friendly service that you can trust to provide you and your family what you need to help you get ahead financially.

Let us serve up a refreshing choice of financial products that will leave you thirsting for more! We

believe the recipe for success is simply providing you what you need - no more, no less.

Drink up the savings with our low rate loans, quench your thirst for a debit card or a share account that pays high dividends, start your summer off with a glass of lemonade and a vacation....the possibilities are just as endless as the number of lemonade recipes. Whenever you need us - we'll be right here, hanging out, waiting to serve you! Stop by any time!

RPEFCU goes to Washington

On Sunday, April 10th, a bus carrying 30 RPEFCU members traveled to Washington, DC to visit the sights. They toured the new WWII Memorial, Arlington Cemetery, the Smithsonian and more.



Our group also got to enjoy the beauty of the numerous cherry blossoms in full bloom around the city.

Those who attended had a wonderful time and several have asked when the next trip will be.

If you missed out on this bus trip, don't worry. We're planning another bus trip for this fall - shopping at Potomac Mills. Look 10139 for more information coming soon. If you have suggestions for trips you may like to take, please forward those on to your Education Committee or any RPEFCU staff member.



Our Growing Family

We were approached in the fall of 2004 by Lynchburg Postal and Federal Employees Credit Union asking if we would be interested in a merger. When LPFECU's Manager decided to retire, their CU created a committee to weigh their options for the future of their operations. After much deliberation it was decided a merger would be their best choice. Even though they are financially sound, they are unable to offer the services that their members want and need.

They reviewed several credit unions before unanimously voting to request a merger with Roanoke Postal Employees' FCU. Recognizing many growth and service opportunities, as well as the natural fit of blending another Postal "family" into our field of membership, RPEFCU's Board of Directors, in a joint meeting with LPFECU's Board, also voted unanimously to move forward with the proposed merger.

This proposed merger holds many opportunities for both credit unions. For instance, RPEFCU will gain a branch location in the Lynchburg Post Office. The proposed merger was approved unanimously by LPFECU's membership at a special meeting on April 2, 2005. Once the two regulatory agencies of the credit unions approve the proposed merger, and we anticipate they will, the targeted merger effective date will be August 1, 2005.



RPEFCU Summer Bonus Skip Payment Offer!

We are pleased to offer members in good standing a Skip Payment Plan. Use the extra money for vacation, home improvements, or anything your heart desires. To sign up for this special offer, you must **complete, sign and return** the form below no later than **June 10, 2005!** If you need additional forms, please contact the Credit Union or visit us on-line at www.rpefcu.org.

Skip Payment Options

USPS Payroll Deduction Loans

Payroll deduction loans will skip the **June 17 and July 1** payments. Skipped payroll loan payment funds will remain in your share (savings) account! **If your payroll deduction is used to pay loan payments on another account number, please specify this information on the form below.**

Monthly Payment Loans

Monthly payment loans may skip either the **June or July** payment. Upon receipt of this form, we will automatically advance your due date by 30 days, so you decide which month you prefer to skip by simply not paying that month's payment.

Loans Not Eligible For Deferment

- ★ 15-year 1st & Balloon Mortgages
- ★ Guaranteed Student Loans
- ★ Single Payment Notes
- ★ Overdraft Protection Loans

Remember

- The form below must be **completed, signed, and returned** to the CU by **June 10, 2005.**
- Members with loans under more than one account must complete a form for **EACH** member number.

Detach and return bottom portion to CU

Name: _____ Member #: _____

Payment Method: USPS Payroll Only Loan Number(s): _____/_____/_____/_____
 Cash **OR**
 Other (Payroll Name): _____ All Loans

☆ **IMPORTANT:** Additional loans paid by your payroll: member #: _____, #: _____ ☆

I request extension of my loan(s) as described above for the month of (choose one): June or July.
 I understand that interest will continue to accrue.

X _____ /_____/_____
 Signature Date

FOR OFFICE USE ONLY

Loan Number _____	Loan Number _____	Loan Number _____	Loan Number _____	Loan Number _____
Date Due _____	Date Due _____	Date Due _____	Date Due _____	Date Due _____
Next Due _____	Next Due _____	Next Due _____	Next Due _____	Next Due _____
1 st Due Date _____	1 st Due Date _____	1 st Due Date _____	1 st Due Date _____	1 st Due Date _____
Approval _____	Date _____			Member # _____

Searching for Scholarships?



Winning a scholarship can sure put a little stretch in your school dollars. The price of higher education continues to climb and finding a way to pay for tuition, books, housing, etc. can be a real challenge. If you're a student seeking higher education for the **2005-2006 school year**, you may want to consider these opportunities.

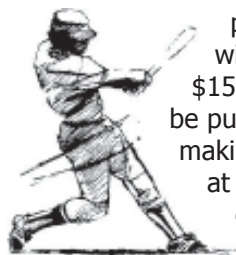
Applications are now available in the office, by mail or on our web site. Feel free to contact our office for more information or to request an application. Deadline to return all application documents is August 12, 2005.

The **Alexander Scholarship** was named in honor of two outstanding Credit Union pioneers, Alec and Doris Alexander. All RPEFCU members interested in seeking higher education and who meet the eligibility requirements may apply for one of five \$1,000 Alexander Scholarships.

The **National Association of Letter Carriers Branch 524** is proud to offer scholarship opportunities to active or retired letter carriers or their dependents! Please see the application for further information and full eligibility requirements.

Baseball and YOUTH!

Youth members and family can enjoy a picnic, goodies, autographs, a great game and more! **RPEFCU Youth members 15 and under are FREE!**



Parents, siblings and friends may purchase picnic packages which include game tickets and dinner buffet with hamburgers and hot dogs. Adult picnic packages are \$15, youth packages are \$13 or individual game tickets may be purchased through the Credit Union for \$5 when 6945 making reservations. Your reserved tickets may be picked up at the Salem Avalanche "Will Call" window the day of the game. In case of rain, we'll pick another game day and notify members who made reservations with us.

Please **RSVP by July 5th** in person, by phone (540.342.3429 or 800.342.3429) or e-mail (kristy@rpefcu.org).

Monday, July 11th
Salem Avalanche

Picnic at 6:00 pm
First Pitch at 7:05 pm



Quiz Winners

Theresa Brackens, Roanoke, VA
Shannon Dellinger, Roanoke, VA
Alisa Flora, Hardy, VA
Gloria Overstreet, Goodview, VA

Congratulations to our January 2005 CU-Tips Quiz Winners! Each winner was randomly selected from all entries which were submitted with correct answers to all five quiz questions before the entry deadline. Each winner received \$25! Thanks to all the members who participated in this fun, yet educational quiz! If you didn't respond to the last quiz, we invite you to join the fun! Look for the quiz on the back page of this newsletter.

Hide & Seek

In each issue of CU-Tips we hide four members' account numbers somewhere in the articles. If you find yours, let us know, and we'll deposit \$5.00 into your share account. **Good Luck!**

2005 Dates to Remember

Be sure to mark these very important upcoming events on your calendar.

May 1

Alexander and NALC 2005 Scholarship applications available.

June 17

Deadline to submit nominations to the Nominating Committee. Nominations should be presented to:

Nominating Committee
PO Box 12405
Roanoke, VA 24025

July 11

Youth event at the Salem Avalanche

August 12

Alexander and NALC Branch 524 Scholarship application deadline. Mark your calendar and submit early!

August 23

Nomination petitions for the Annual Meeting election must be received in the Credit Union. No nominations are accepted from the floor. Any member who wishes to become a candidate, and has not already been presented as one by the Nominating Committee, can do so by submitting a petition in accordance with our bylaws.

September 2

Deadline to request an Absentee ballot.

September 21-23

Voting Days in the Credit Union.

September 30

Absentee ballots must be received in CU.

October 2

Annual Meeting at Boxtree Lodge in Vinton, VA

Lunch is served 1:00 pm - 2:00 pm
Registration 1:00 pm - 2:00 pm
Meeting 2:00 pm - approx. 3:00 pm
Door prizes to follow business meeting

October 3

Christmas Clubs pay out.

Dedicated to the financial growth and prosperity of each member, these fine volunteers guide and shape your Credit Union receiving no compensation, only the satisfaction of living the credit union philosophy of *people helping people*. Just another unique aspect of the member-owned, democratically controlled, financial cooperatives known as credit unions! Want to get involved? Tell us. It's that easy!

Board of Directors

Bob Hartsel, *President*
Paul English, *1st Vice President*
Bill Booth, *2nd Vice President*
Charlene Yeagley, *Secretary-Treasurer*
Pete Bain
Kevin Benson
Cliff DeMars
Jason Diggs
Janice Gray

Credit Committee

Charles (Red) Carter, *Chairman*
Bonnie Giles, *Secretary*
Judy Naff
Max Helms, Jr., *Alternate*
Doris Rigdon, *Alternate*

Supervisory Committee

Bill Booth
Bill Gervase
Phillip Gervase
Robbie Struppler
James C. (J.C.) Taylor
Terry Smith, *Alternate*

Legislative Representatives

Bill Caudill
Richard Mattingly
Allen Rhodes

Education Committee

Paul English, *Chairman*
Dorothy Argenbright
Karen Boothe
Mary Chambers
Stan Cichowski
Cliff DeMars
Buford Firebaugh
Amanda Gibson
Carolyn Green
Laurissa Grubb
Karen Hinton
Carol Inge
Dawn Macwoodard-Vladyka
Richard Martin
Mary Munn
Kathy Jo Padgett
Rose Perdue
Amanda Perry
Brenda Ringstaff
Kristy Rowland
Martha Short
Rick Smoot
Debbie Struppler
Pat Underwood

CU-Tips



2005 Election



Members, just like you, guide and shape the future of YOUR credit union!

That's because Roanoke Postal Employee's Federal Credit Union is a democratically controlled financial cooperative, operated by a volunteer Board of Directors. Your Credit Committee is also made up of volunteers. **Volunteers are what makes credit unions different.** They give of their time and efforts to ensure the success of the Credit Union and its members. Much like a plant cannot survive without the root, we as a Credit Union could not survive without our volunteers. They are what shape and guide the Credit Union operations.

Nominees will be announced soon. **Please take a moment to consider your candidates for the 2005 Annual Meeting election and be sure to voice your vote** during Voting Days at the CU, through your Absentee Ballot or at the Annual Meeting Sunday, October 2, at Boxtree Lodge in Vinton.

If you are interested in running for an open Board of Director's seat or our Credit Committee, please relay your interest as soon as possible to:

Nominating Committee
PO Box 12405
Roanoke, VA 24025-2405

Deadline for the Nominating Committee to submit the slate of nominees to the Secretary is June 17th!

Voting Days

The benefit of Voting Days as an alternative to traditional voting at the Annual Meeting is a unique way to exercise your freedom of choice. While casting your vote in the ballot box at the Credit Union during Voting Days, you can enjoy light refreshments and great company. Voting Days for the 2005 election will be:

Wednesday,
September 21
7:30 am to 5:00 pm

Thursday,
September 22
7:30 am to 5:00 pm

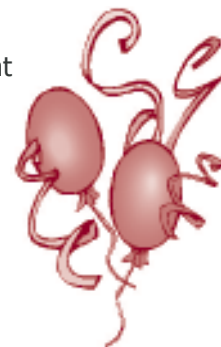
Friday,
September 23
7:30 am to 5:30 pm

Volunteering

Volunteers are at the very heart of the credit union movement and are largely responsible for the success of credit unions worldwide. Volunteers at our CU, members just like you, have certainly laid the foundation for a unique member-owned financial cooperative where members think of their Credit Union as family, not just a place where they save and borrow money.

You can make a difference too! All you have to do is volunteer! Being an active force in shaping the success of YOUR Credit Union is as easy as saying "I want to be involved."

To find out how you can get involved or the duties of each of our volunteers opportunities, ask for more information the next time you speak with a CU staff member. Talk to our volunteers and find out first-hand what it's like to guide YOUR CU's success! Look for more information coming soon on a **special day at our CU just for volunteers!**





From time to time your CU has repossessed vehicles for sale. These are generally a great deal for members looking for a slightly used auto at a fraction of a new car price. Repossessed autos will be financed for members at the new car rate. For more information or to submit a bid on any of our repossessed vehicles, contact Donna Bowman at 342.3429, 800.342.3429 or donna@rpefcu.org.



1998 Chevy S10

- 4WD, extended cab
- Fair condition
- Asking: \$7,500
- Mileage: 128,597



1997 Ford Ranger

- 4WD, new tires
- Fair condition
- Asking: \$5,500
- Mileage: 135,187



1998 Toyota Corolla CE

- Automatic
- Fair condition
- Asking: \$4,500
- Mileage: 127,614



1999 Dodge Caravan

- All wheel drive, automatic
- Good condition
- Asking: \$9,000
- Mileage: 111,568

Dream Vacation?

Not with a loan from your CU! Quit dreaming and make that vacation a reality. Why put off 'til tomorrow what you should do today? Life, although 837 packed with duties and obligations, is still meant to be enjoyed. **How do you squeeze quality time with family into the packed schedule** of work, school, baseball, gymnastics, soccer, dance, church activities and music lessons? **With a much deserved vacation where your family can reconnect.** No money? Check out this vacation loan special...

- **May 1 - September 30**
- **9.0% APR**
- **Up to 24 months to repay**
- **Up to \$2,500**

What are you waiting for? Log on, call or stop by today!

Makin' the Grade?

Your Credit Union recognizes the importance of education. We're proud of the hard work that our youth are doing and we'd like to reward them for it.



If you're youth a member 15 or younger, we'll give you **\$1.00 for every final "A"** average on your report card! When two semester classes are taken in place of one year-long class, the final grade for the two semester classes will be combined into one final grade for the purposes of this program.

Simply bring the final report card in (or mail a copy) and we'll deposit the money in the youth member's share account. However, as summer comes to an end so does this offer. Be sure to bring in your report card before the new school year starts this fall.



Members find green at the end of the rainbow

Many members took advantage of our low loan rates and were entered to win cash prizes during our Pot of Gold loan promotion held January 14 - March 17. All members obtaining a loan of \$1,000 or more (excluding overdraft advances, credit card purchases and single payment notes) during the promotion period were entered in the drawing for prizes. Congratulations to our lucky winners!

- \$300 Bruce Moyer**
- \$200 Karen Tucker**
- \$100 Wanda Dogan**

Deadline approaching

Our Annual Meeting will be held Sunday, October 2, 2005 at 1:00 pm. While October may seem a long way off yet, the deadline for nominations is not. As a part of our Annual Meeting, members elect officials to open positions for the Board of Directors and Credit Committee. Deadline to submit nominations is June 17th. If you are interested in running for one of these positions, please contact the nomination committee. Nominations should be presented to:

**Nominating Committee
PO Box 12405
Roanoke, VA 24025-2405**



You Could Win \$25

All you need to do is answer the following questions that relate to the articles in this CU-Tips edition. Answer all of them correctly and you will be eligible to win 1 of 4 drawings for \$25! It's that simple! **The deadline for submitting quiz entries is May 31, 2005.** One entry per member please!

- True False RPEFCU is planning another bus trip this fall to visit Niagra Falls.
- True False The summer skip payment program is being offered again this year. Loan members in good standing can skip a payment in August.
- True False Our youth event at the Salem Avalanche will be Monday, July 11th.
- True False Alexander and NALC Branch 524 Scholarship applications are available now and deadline to return all application documents is September 1.
- True False Members can vote in the Annual Meeting Elections by absentee ballot, during Voting Days at the CU lobby or at the Annual Meeting.

Name _____

Membership # _____ Date _____

SEND YOUR ENTRY TO:

Roanoke Postal Employees' FCU ★ ATTN: CU-Tips Quiz ★ PO Box 12405 ★ Roanoke, VA 24025-2405

Answers from January

RPEFCU is having a seminar on January 20th at the Roanoke Higher Education Center on how to plan for your future. **TRUE**

We will loan up to 95% of the anticipated refund at 9% APR if you provide verification that your tax refund is to be directly deposited to your RPEFCU account. **FALSE**

Home Equity Line of Credit Loans are now officially Prime + 0% APR. **TRUE**

RPEFCU can now do Discover cash advances for traveling USPS employees. **FALSE**

Our bus trip to Washington, DC is Sunday, April 10th! **TRUE**

Vital Signs

	3/31/05	3/31/04
Assets	\$90,648,674	\$87,393,725
Shares	\$79,102,339	\$76,402,006
Loans	\$65,143,203	\$59,420,099
Capital	\$10,626,059	\$10,137,723
Members	9,304	8,996

Thanks to you, we're growing...

Rate News

Dividend rates and fee schedules are available through the Credit Union office upon request. In addition, loan rate information is available by calling 540.342.3429 locally. Or, if you are calling from outside our local area dial 800.342.3429. All rate information is available at www.rpefcu.org.

Holidays

The Credit Union will be closed in observance of the following upcoming holidays.

- Memorial Day**
Monday, May 30, 2005
- Independence Day**
Monday, July 4, 2005

Office Hours

- Monday-Thursday**
7:30 a.m. to 5:00 p.m.
- Friday**
7:30 a.m. to 5:30 p.m.
- Wednesday**
Closed from
10:00 a.m. to 11:00 a.m.
for staff meeting.

Where people are worth more than money.
CREDIT UNIONS
AMERICA'S



PRSR STD
U.S. POSTAGE
PAID
Lynchburg, VA
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Roanoke Postal Employees' Federal Credit Union
P.O. Box 12405 • Roanoke, VA 24025-2405
A Not For Profit Financial Cooperative
Our Members. Our Strength. Our Future.