

International Credit Union Day October 16th



International Credit Union Day celebrates the history, tradition, and spirit of the international credit union movement—and those who own it.

We want to take this opportunity to thank you for being an important part of Roanoke Postal. It's members like you who help to make up this truly special organization—not shareholders or other motives. You own your credit union, and we are here to serve you.

Credit unions exist to provide a safe, convenient place for members to save money and to get loans at reasonable rates. Take full advantage of your credit union membership. Meet your borrowing and savings needs with our member friendly, low-priced services.

We have a great drawing to celebrate ICUD! You could win a **\$250 MasterCard Gift Card**. Drop your entry form off when you visit us or you can mail it in! Deadline to enter is 12:00 pm October 31, 2008.

This International Credit Union Day, we are excited to be a part of your hopes and dreams. Thank you for being part of the credit union difference. Let us know how we're doing and what we can do to make your credit union membership even better. Call us today at 540-342-3429 or 800-342-3429, or email us at rpecu@rpecu.org.

Entry for International Credit Union Day Drawing

Enter me in the drawing to win one of two
\$250 MasterCard Gift Cards!

Name: _____

Member #: _____

Phone #: _____

Address: _____

Mail to: ICUD Drawing / RPEFCU
P.O. Box 12405
Roanoke, VA 24025-2405

Drawing will be held on Oct. 31, 2008.

Entry must be received by noon 10/31/08.

Must be 18 or older to enter drawing.

RPEFCU's Privacy Policy

Roanoke Postal Employees' FCU is committed to making available financial products and services that will enable you to meet your financial needs and reach your financial goals. Protecting personal information and using it in a manner consistent with your expectations is a high priority for everyone associated with your credit union.

As a member of RPEFCU, you also have a responsibility to safeguard your financial information. To ensure that you can rely upon the quality of products and services we make available, your credit union stands behind the following privacy policy.

Information We Collect - We collect non-public personal information about you from the following sources:

- Information we receive from you on applications or other forms, such as your name, address, social security number, assets and income.
- Information about your account, account transactions with us, our affiliates or others, such as balance, payment history, parties to transactions and credit card usage.
- Information we receive from a consumer reporting agency, including your creditworthiness and credit history.

Information We Disclose - We do not disclose any non-public personal information about our members or former members to affiliates or non-affiliated third parties except as permitted or required by law.

Our Security Measures - We restrict access to non-public personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your non-public personal information.

You May Opt Out - If you prefer that we not disclose non-public personal information about you to affiliates or non-affiliated third parties, you may opt out of those disclosures; that is, you may direct us not to make those disclosures (other than disclosures permitted or required by law). Non-member joint account holders, co-borrowers and guarantors may also exercise this right to opt out. For joint account holders, we will treat an opt out request as applying to everyone listed on the account unless you direct us otherwise. If you wish to opt out of such disclosures, please visit any RPEFCU office.



Roanoke Postal Employees' Federal Credit Union

Is a member-owned, not-for-profit financial cooperative. It is run by a volunteer Board of Directors chosen by the members of the credit union.

Mailing Address: P.O. Box 12405 • Roanoke, VA 24025

Office Locations:

419 Rutherford Ave. • Roanoke, VA **Office Phone:** 540-342-3429
4025 Brambleton Ave. • Roanoke, VA 800-342-3429
3300 Odd Fellows Rd. • Lynchburg, VA **Office Fax:** 540-345-0500
105 Teal Court • Danville, VA

PAL: Roanoke area: 855-3600 • Toll-free: 800-450-2345

MyCU@Home Online Banking available at www.rpecu.org



Our Members. Our Strength.
Our Future.

CU-Tips

October 2008



Subject to qualification. RPEFCU credit card limits are based on the evaluation of applicant's credit history.

Don't Have a Low-Rate Roanoke Postal MasterCard?

Now's the time to get one . . .

9.79%
APR

You'll be a winner with the money you'll save!

NO Annual Fee NO Processing Fee Low APR
25-Day Interest-Free Grace Period on Purchases
NO APR Increases or Fees on Cash Advances
On-line access to your account information
PRIVACY - We don't sell or share your information!

Check Out . . . Our Checking Account!

Some people spend more time picking out the design and color of their checks than they do shopping for the best deal on their checking account. They may find that while they're writing handsome checks, they're also paying a pretty penny for their accounts.

If you're shopping for a checking account, consider such things as how many checks you're likely to write a month (about 15 is typical), and how much money you'll keep on balance in your account. You'll need this information to compare the following:

Most checking accounts require a minimum monthly balance to avoid service fees. Check how the minimum balance is figured—the method could make a difference in how much the financial institution charges you.

Some checking accounts pay interest if you keep a large minimum balance in your account. The yield is usually lower than you would earn in a savings account, but you'll also pay fewer service fees.

Once you exceed your monthly transaction limit, there might be a fee each time you write a check or use your ATM card. If the financial institution offers "check cards," which you also can use as ATM cards, you may be charged an annual fee.

continued on next page "Our Checking Account"



Share Us With Your Family!

Tell your family how much you like Roanoke Postal EFCU and what we have to offer. They'll thank you for sharing your eligibility for membership! Your immediate family can easily join; this includes your spouse, children, brothers, sisters, parents, grandparents, grandchildren, stepparents, stepgrandparents, stepchildren, stepbrothers, stepsisters and adoptive relationships. We have something to offer everyone, even young children and teens! Your family can stop by any of our offices to join.



A Message From Our CEO

Jeff Thompson

New Managed Risk Lending Program

Dear Members,

In an effort to expand our ability to make more loans, RPEFCU has adopted a "Managed Risk Lending Program" as of September 1, 2008. This new program will allow rates that are charged on new and refinanced loans to be determined by a borrower's credit risk. This type of loan pricing is known as risk based pricing, and it involves setting a tiered pricing structure that assigns loan rates based upon an individual's credit risk. Through a carefully planned managed risk lending program, RPEFCU will be able to make loans to more "credit challenged" borrowers, while at the same time offering the most competitive rates to all borrowers with all types of credit. RPEFCU recognizes managed risk lending as being critical to our continued growth and success.

By adopting managed risk based pricing, RPEFCU will become the lender of choice for all its members by offering the best possible rate based upon each individual's credit history. "Credit challenged" members benefit by qualifying for a loan with their credit union instead of resorting to higher cost alternatives such as finance companies or other predatory lenders. Members with good credit history may qualify for lower rates at RPEFCU and choose to borrow here rather than seek rates from other financial institutions.

It is the philosophy of RPEFCU to help as many of our members as possible with their credit needs. Managed Risk Lending will make more loans available to a broader member base and will greatly improve our competitive advantage. Our credit union believes in relationship lending. Our mission is to counsel our members regarding their credit scores and to show them how to dramatically improve their credit scores, thus qualifying for lower loan rates. We want to show our members how to pay us less.

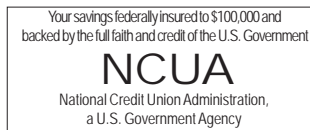
We are looking forward to being able to offer more borrowing opportunities to all members, with all types of credit, at the most competitive rates available. Our goal is to be able to meet all of your credit needs. Please give your credit union a chance to earn your business before you borrow from someone else.

Sincerely,
Jeff Thompson

"Our Checking Account" continued

A Roanoke Postal checking account comes with all these great features:

- ❖ NO Monthly Service Fees
- ❖ NO Minimum Balances
- ❖ NO Per Check Charges
- ❖ NO Transaction Limits
- ❖ Direct Deposit
- ❖ MasterCard Debit Card
- ❖ FREE Online banking and billpay*



Surveys continually show you'll find the best deal on checking accounts at a credit union. After you check things out, you'll find that Roanoke Postal is the place for you, so come see us!

	Roanoke Postal CU Checking	Bank of America Advantage Checking	Suntrust Preferred Checking	Wachovia Crown Checking
Annual Percentage Yield (APY)	1.51%	.05%	.05%	.05%
Foreign ATM Fee	FREE** Unlimited	\$2	\$2	\$2
Minimum Balance to Avoid Monthly Fee	\$0	\$5,000	\$2,500	\$5,000
Monthly Service Fee	\$0	\$20	\$9	\$20

* Billpay is free as long as one bill is paid in every 30 day cycle. ** Some institutions may impose a surcharge-RPEFCU will not charge you.

Roanoke Area Dixie Dinner Club 2-for-1 Dining

Only \$35, RPEFCU savings of \$10! Available at the Main Office and Cave Spring Office. Questions? Stop by and see us!

Jump Start Your Savings . . . with a loan?

That's right, save money and have money for that emergency repair or special something that you want. It's easy!

Bring us your savings or if you're due to receive a stimulus check, bring that in. We'll open a special **Jump Start Savings** account for you and deposit your money or check into your new account.

For example, let's say you bring in \$600. We hold your \$600 deposit and lend you \$900 (150%). You pay us back in equal installments over the next 12 months. If you're paid bi-weekly, your bi-weekly payment would be \$46.42. **(\$10 of every payment goes into your Jump Start Savings).** At the end of the twelve months, your loan will be paid off, and your **Jump Start Savings** balance will be **more than \$860!** You can now borrow up to \$1,290 (150%) or choose not to borrow and continue to save on your own.

Here's how to qualify:

- ♦ Be a member in good standing with RPEFCU.
- ♦ Be on the job for at least one year.
- ♦ Have your direct deposit come into your Roanoke Postal checking account.
- ♦ Have your **Jump Start** payment automatically deducted from your Roanoke Postal checking account.

We know that saving is difficult. Hopefully this will be a way to give you a jump start and encourage *your* savings.



Sizzling Low Rates . . . and a Cool Ride!



New & Used Autos

Includes: Autos, Boats, Motorcycles and RVs



as low as **4.50%** APR

FREE Roanoke Postal Sun Shade with all new auto loans to keep your new ride **COOL!**

Loans subject to qualification. Rates and terms subject to change. RPEFCU loan rates are based on the evaluation of applicant's credit score and loan term.

Special Offer for RPEFCU Members from MAGIC CITY



RPEFCU members receive special pricing of **\$70 over dealer cost** on new vehicles* **AND** all applicable rebates will still be passed on to you with each purchase!

To take advantage of this great offer, stop by RPEFCU and get pre-approved for your loan. Then contact **Tony Webb** to review their inventory or to set up a test drive. You can reach Tony at tony@magiccityford.com, 540-345-0911 or 800-525-1890 ext. 239.

Magic City, 809 Williamson Rd., Roanoke Va. 24016
* Some models are excluded from this offer.

Investing in Your Future

You have a stake in the future of your credit union. As a member, you own the credit union. All member-owners and employees want our credit union to stay open and offer terrific services.

One way to ensure that our credit union will do just that is to contribute to the Virginia Credit Union Political Action Committee (VACUPAC). VACUPAC is a nonpartisan, voluntary PAC that raises and distributes money on behalf of legislators who support credit unions.

PACs allow a group of people with a common interest to pool their money, enabling them to support candidates with larger contributions. Credit union members increase the strength of their voice by contributing to VACUPAC.

It's important to have legislators in office who understand the needs of credit unions. Credit unions need regulatory relief periodically as the financial services market evolves. Credit unions need protection against the calls of the banking industry to revoke our tax exemption. Credit unions need help as issues arise on the state and federal levels.

If you are already a VACUPAC contributor, thank you! If you aren't, it's easy to donate. You can send a check payable to VACUPAC to Roanoke Postal and we will forward it to the PAC. Or, purchase a White House Ornament available at all of our offices.

Important Information

Holiday Closings

- Monday, October 13 - Columbus Day
- Tuesday, November 11 - Veterans Day
- Thursday, November 27 - Thanksgiving Day
- Thursday, December 25 - Christmas Day
- Thursday, January 1 - New Year's Day

2008 Alexander Scholarship Winners

We are proud to announce our ten recipients of the \$1,000 Alexander Scholarships.

- Ryan Brady – Roanoke, VA
- Zachary Carr – Blue Ridge, VA
- Larry Eldredge – Roanoke, VA
- Jason Hartsel – Roanoke, VA
- Karyn Lovern – Collinsville, VA
- Michael Mauceri – Roanoke, VA
- Kristy Orange – Roanoke, VA
- Tyler Pender – Taylorsville, NC
- Elizabeth Starnes – New Market, TN
- Lucas Tyree – Lexington, VA

The White House Ornament Collection presents **The 2008 White House Benjamin Harrison Ornament.**



\$17.00

Available at all of our offices!

This official White House ornament honors the twenty-third president of the United States, President Benjamin Harrison (1833-1901). Inaugurated 100 years after George Washington, Harrison became a centennial president and served one term. This ornament is a glimpse of the first Christmas tree ever to have been documented in The White House.