



Roanoke Postal Employees Federal Credit Union

Skip Pay Application

RPEFCU would like to offer you an opportunity to apply for a Skip Payment on your loan(s). Now you can choose what month you would like to skip. It's as easy as 1-2-3:

Step 1 -- Make Sure Your Loan Qualifies for a Skip Payment

In order to take advantage of this offer, please make sure your loan(s) meet(s) the following criteria:

- No more than 6 months of payments may be skipped over the life of the loan.
- The member must not have had any extensions or skip payments on the loan for the previous 6 months.
- The loan balance must be \$500 or greater.
- The member must have at least six months of loan payment history on this loan or other RPEFCU loans.
- The member must be in good standing (current) on all accounts.
- The member must not have been over 30 days late on any RPEFCU loans within the last 12 months.
- Real estate loans (including Home Equities), overdraft loans, student loans, single-payment loans and Jump Start loans are **not** eligible for skip payments.

Members applying for a skip pay will go through an approval process and will be notified of whether or not they have been approved.

Step 2 -- Tell Us About Yourself

Member Name: _____

Member Number: _____

Loan Numbers to Skip: _____

Month to Skip (circle one): JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC

Please notify me by (check one): Email Address _____

Telephone Number (_____) _____

Step 3 -- Sign & Send

Return the completed and signed application by mail or by fax:

**Attn: SPA
RPEFCU
PO Box 12405
Roanoke, VA 24025-2405**

**FAX Number:
540-345-0500**

I understand that exercising this (these) skip payment(s) on my loan(s) will cause additional interest, extend the term and may make my last payment(s) larger than the regular scheduled payment(s).

Member's/Borrower's Signature

____/____/____
Date

FOR OFFICE USE ONLY

Loan Number _____	Loan Number _____	Loan Number _____	Loan Number _____
Approved by _____ Date _____	Approved by _____ Date _____	Approved by _____ Date _____	Approved by _____ Date _____
Denied by _____ Date _____	Denied by _____ Date _____	Denied by _____ Date _____	Denied by _____ Date _____
Notified by _____ Date _____	Notified by _____ Date _____	Notified by _____ Date _____	Notified by _____ Date _____
Processed by _____ Date _____	Processed by _____ Date _____	Processed by _____ Date _____	Processed by _____ Date _____