

# Rate and Fee Disclosures



**Roanoke Postal Employees'  
Federal Credit Union**

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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your Savings, Checking, and Certificate Accounts at Roanoke Postal Employees' Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Account Contract.

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn Dividends	Dividends Compounded and Credited	Dividend Computation Method
8/1/11						
<b>Savings</b>	.50%	.50%	\$5.00	\$100.00	Monthly	Average Daily Balance
<b>Clubs</b>	.50%	.50%	\$0	\$0	Monthly	Average Daily Balance
<b>IRA Savings</b>	.50%	.50%	\$0	\$0	Monthly	Average Daily Balance
<b>Checking</b>	.25%	.25%	\$0	\$500.00	Monthly	Average Daily Balance
<b>Certificates Effective 11/23/11</b>						
3 Months	.50%	.50%	\$500.00	N/A	Quarterly	Quarterly
6 Months	.50%	.50%	\$500.00	N/A	Quarterly	Quarterly
12-23 Months	.75%	.75%	\$500.00	N/A	Quarterly	Quarterly
24-35 Months	1.00%	1.00%	\$500.00	N/A	Quarterly	Quarterly
36-47 Months	1.24%	1.25%	\$500.00	N/A	Quarterly	Quarterly
48-59 Months	1.49%	1.50%	\$500.00	N/A	Quarterly	Quarterly
60 Months	1.74%	1.75%	\$500.00	N/A	Quarterly	Quarterly
<b>IRA Certificates</b>						
12-23 Months	.75%	.75%	\$500.00	N/A	Quarterly	Quarterly
24-35 Months	1.00%	1.00%	\$500.00	N/A	Quarterly	Quarterly
36-47 Months	1.24%	1.25%	\$500.00	N/A	Quarterly	Quarterly
48-59 Months	1.49%	1.50%	\$500.00	N/A	Quarterly	Quarterly
60 Months	1.74%	1.75%	\$500.00	N/A	Quarterly	Quarterly

## Truth-In-Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Savings accounts are Tiered Rate Accounts. For savings accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

#### a. Nature of Dividends.

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

#### b. Compounding and Crediting.

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

#### c. Accrual of Dividends.

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### 2. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings, checking, and club accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period, and dividing that figure by the number of days in the period. For all certificate accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 3. Account Limitations

For all accounts except checking accounts, no more than six pre-authorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed

these limitations, your account may be subject to a fee or be closed. For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be closed and you pay you the full balance. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction. For Escrow Club Accounts, withdrawals are allowed only for payment of property taxes and insurance.

### 4. Bylaw Requirements

The par value of each share is \$5 and this amount is the minimum balance in Savings to maintain membership. We reserve the right to require written notice, of not more than 60 days, to withdraw funds from Savings.

### 5. Certificate Account Features

#### a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

#### b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

**i. Amount of Penalty.** Our penalties are on earned dividends only and are equal to the lesser of: (1) all dividends earned since purchase or (2) 90-days dividend for Short Term Certificates or 180-days dividend for Certificates or IRA Certificates.

**ii. How the Penalty Works.** The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be closed and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principle balance.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59 ½ or becomes disabled and begins making periodic withdrawals.

#### d. Renewal Policy.

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Fee Schedule

### Savings & Checking Fees

Box of 150 Checks .....	Varies depending on style
Check Returned or ACH for Non-Sufficient Funds .....	\$20.00
Overdraft (not covered by transfer) .....	\$20.00
Stop Payment.....	\$20.00
Copy of Paid Check.....	\$1.00
Bill Pay Inactivity Fee Monthly.....	\$5.00
MasterCard Overdraft fee.....	\$1.00
Jump Start Early Withdrawal fee .....	\$25.00

### MasterCard Debit and ATM Fees

Replacement of Lost or Stolen Card .....	\$5.00
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### Other Service Fees

Wire Transfer Fee (outgoing) .....	\$5.00
International Wire fee outgoing.....	\$25.00
Check Returned from Another Institution of Account Holder .....	\$15.00
Account Research Fee (1 Hour Minimum) hourly.....	\$20.00
Garnishment Received Fee.....	\$20.00