

# Just for Youth

Roanoke Postal Employees' Federal Credit Union  
July 2010  
www.rpefcu.org • 540-342-3429 or 800-342-3429



## GET STARTED ON THE RIGHT FOOT

That's an expression or saying that grown-ups sometimes use to mean getting off to a good start. We want to help you get started on the right foot with your money. How?



**Open a credit union savings account.** Those pennies add up! Money in your savings account also earns dividends - that's a fancy way to say we pay you to keep your money here. There are lots of reasons to save - a new bike, a special trip, or college. The sooner you begin sav-

ing the easier it is to make it grow BIG!

**Pay yourself first.** Do you get money for holidays or birthdays - or an allowance? If so, decide now to put part of it in your account each time you receive money. For example, if you get \$10 in allowance each week - save \$2 each week. You may not miss \$2 much each week, but at the end of the year you'll have more than \$100 in your savings account!

**Future credit.** Did you know that if you start saving early and regularly that it could help you later when you need to borrow money? A record of regular savings tells the credit union this young person can handle the responsibility of repaying that first loan for a car, college, or educational travel. Having money in savings will also give you more loan options.

Remember, it's not the amount of the deposit that counts: It's establishing sound, lifelong financial habits that will make more complex financial transactions later on easier, and more comfortable.

## ROTFL =))

Why did the boy eat his homework?  
Because the teacher said it was a piece of cake!

What do you call a fake noodle?  
An impasta!

What happened to the wooden car with wooden wheels and a wooden engine?  
It wooden go!

There was a man sitting on his porch relaxing. He noticed his neighbor suddenly running back and forth to the mailbox. After watching his neighbor make many trips, he finally asked "why do you keep running back and forth to the mailbox?" The neighbor said "my computer keeps saying I've got mail".



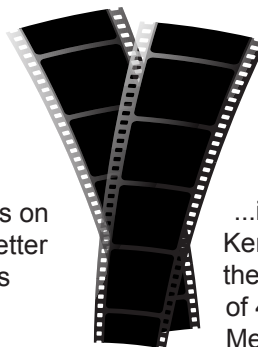
## AND THE WINNERS ARE...

To celebrate Youth Week in April we had a drawing for anyone who completed the activities on the back page of the April Just for Youth newsletter or answered the questions in the April My Notes newsletter. The winners of the drawing were:

Bricen Coe  
Thaxton, VA

Boyce Allen, II  
Monroe, VA

They each received a \$50 gift card.  
Congratulations!



## SAVING PAPS

...in movie tickets!  
Kenneth Perdue is the quarterly winner of 4 movie tickets. Members age 22 & younger who

increase their account balance by \$50 or more during the quarter are automatically entered. Start saving and you could be a winner too!

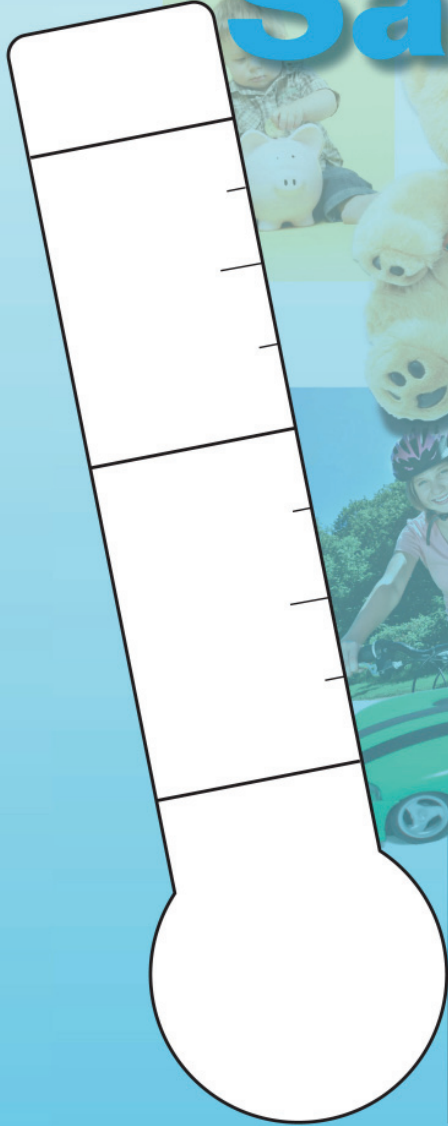


## Did U Make The Grade?

Remember to bring in your final report cards! Good grades on your final report cards pay! We'll give youth members in grades K-12 \$2.00 for every "A" and \$1.00 for every "B" average on your final (year-end) report card! If you take classes that are only for one semester (instead of the entire school year), we will combine two semester classes for the final grade. The maximum amount paid out on a report card is \$15.00. As summer comes to an end so does this offer. Be sure to bring in (or mail in) your report card by August 20th!

# Track Your

# Savings!



Set your savings goal and work your way up to it. Mark along the sides the steps you have to reach to get to your savings goal. Color it in until you reach the top!

## Back 2 School Smarts

Back to school shopping doesn't have to break your piggy bank!! Here are a few tips to get what you **need** and some of what you **want**!

- Set a budget
- Clip coupons - watch the sale papers or emails
- Carefully pick your stores
- Compare prices
- Help mom and dad make a list of items needed for school - notebooks, pencils, glue, clothes, make a list of 'must-haves' and a list of things you'd like to have
- Decide when quality is important and when you can let it go...a durable backpack may be important - a fancy calculator may be more than you need.
- Working within a budget, setting priorities, managing money, and saving for the items that don't make it into the budget.
- Take inventory of what you already have around the house that can be reused - redecorate last year's plain notebook with stickers/photos. Use left-over pencils instead of buying new ones. Recycling is trendy and fun, especially if it buys you a "want" that otherwise wouldn't have been in the budget.



For more help saving for back-to-school spending, consider a special savings account and make deposits all year so it doesn't seem so overwhelming when August rolls around. For larger purchases such as laptops, Mom or Dad can use a low-rate credit union credit card or loan.

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