



Roanoke Postal Employees' Federal Credit Union



June 2011 • facebook.com/rpefcu • twitter.com/rpefcu • www.rpefcu.org • 540-342-3429 or 800-342-3429

Paid for Good Grades

Youth members in grades K-12 can earn \$2 for every "A" and \$1 for every "B" on their final (year-end) report card. Be sure to bring in your final report card (or send in a copy) before August 1st in order to receive the reward for your good grades!

Congratulations to our Youth Week age 13-22 winner - Colton Mycock!

New Branch Opening!

We're thrilled to be opening our first stand alone branch located at 2121 Electric Road. This full-service branch will be complete with drive-up Teller and ATM! This state of the art facility will also boast a more "open" service area, coffee bar, and coin counting machine. We hope you will come visit on June 13th! If you're in the Oak Grove area, you may have noticed our building taking on new shapes...if not, then catch a sneak peek at the photo to the right. And don't forget...

June 13, 2011

Opening Day

August 4, 2011

Grand Opening Celebration



MyCU

Q: Can I check my account balance from my phone?

A: Yes! You can also transfer money, get transaction history, and more. When you go to www.rpefcu.org on your smartphone, it automatically loads the mobile version for the easiest way to stay connected to your CU account! :)

Fuel Saving Tips

from Department of Energy
www.fueleconomy.gov



1. Avoid aggressive driving (speeding, rapid acceleration and braking).
2. Gas mileage tends to rapidly decrease above 60 mph - for every 5 mph over 60, you're spending about 24 cents more per gallon.
3. Remove excess weight in the car.
4. Group errands into nearby locations to avoid unnecessary trips around town.
5. Use cruise control and overdrive gears - avoid excessive idling.
6. Proper tire inflation can improve gas mileage by more than 3%.
7. Keeping your engine tuned can improve gas mileage by 4%.

Find more tips and info at the web site above. Here's a couple of our own...

1. Consider trading in your gas guzzler for a more fuel efficient car.
2. Save BIG on your auto loan with RPEFCU auto loan rates as low as 3% APR for qualified borrowers.

Summer Saving\$!

We sell discount movie tickets to Carmike and Regal theaters (which pretty much gets you into all your local theaters) AND we sell discount theme park tickets. Check out rpefcu.org under the Services tab for more info!

Saving Pays

...in movie tickets! Dominique Murry is the quarterly winner of 4 movie tickets. Members age 22 & younger who increase their account balance by \$50 or more during the quarter are automatically entered. Start saving and you could be a winner too!

Want a new car?

This is one time you won't want to skip your homework! If you're getting new wheels this summer, make sure you know the true cost. Take the dealer's rebate and get a CU loan to maximize your dollars. Insurance is another cost, and sometimes the model or color of your car can mean higher rates. Pick a car with great gas mileage to save money at the gas tank.



Some estimate that by the year 2042, Social Security's reserve trust funds could be exhausted. Though there's debate about when the money will run dry, and how to avoid it, it could happen in your lifetime. What does that mean to you?



The short story is the money you'll need to live on after retirement won't come from Social Security.

You need to prepare NOW for retirement and prepare with the assumption that Social Security won't be a part of it. The longer you wait, the less you'll have...it's the early bird gets the worm deal.

Invest regularly and you'll be surprised at how the money grows due to compound interest. For example, if you invest \$25 a week in a Roth IRA until you retire (let's say in 50 years) and the money grows at 5%, when you retire you'll have \$290,644 in tax-free money. If it grows at 8%, you'll have \$869,583. You only contributed \$65,000 to the total—the rest is due to compound interest.

Individual Retirement Accounts (IRAs) offer the opportunity to begin building your retirement nest egg now, so that when you retire you'll have what you need. Direct deposit into an IRA or 401(k) type retirement program is a pain-free way to quickly get a head start on your retirement funds. IRAs are protected and insured, so you know your money will be there when you do retire.

If you have a job, you're getting a temporary "raise" in 2011 thanks to the Tax Hike Prevention Act that Congress signed into law at the end of 2010. Since that money comes in small amounts with each paycheck rather than a lump sum, plan now to place the "extra" in an IRA account. Since you haven't had the money, you won't miss it and it'll begin earning you more money!



Cars FOR KIDS

June 1 - 30, 2011
 Mon. - Fri. 9 a.m. - 7 p.m.
 Sat. 9 a.m. - 3 p.m.

\$250 Donated
 to your Local Children's
 Miracle Network Hospital¹
 Upon used vehicle purchase from
 Enterprise Car Sales



VISIT ENTERPRISE CAR SALES

NEWPORT NEWS
 947 J CLYDE MORRIS BLVD
 757 596-4103

NORFOLK
 7436 N. MILITARY HWY
 757 583-7653

RICHMOND
 8605 MIDLOTHIAN TPKE
 804 330-0900

ROANOKE
 4721 MELROSE AVE
 540 986-0012



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